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PART - I

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GOVERNMENT OF PUDUCHERRY FINANCE DEPARTMENT (WAYS AND MEANS) CHIEF SECRETARIAT

[G.O. Ms. No. 144/FD(W&M)/2009, dated 30th November 2009]

ORDER

The following "Amendment" to this Department's Notification G.O. Ms. No. 1/FD (W&M)/2008, dated 8-1-2008 is hereby published for general information.

AMENDMENT

Consequent on the directions given by the Reserve Bank of India Letter No. D.O. IDMD. No. 711/08.03.001/2009-2010, dated 5-8-2009 from the General Manager, IDMD, Reserve Bank of India, Mumbai, the Lieutenant-Governor is pleased to amend the Annexure – II of the Scheme for Non-competitive Bidding Facility in the Auctions of the Union territory Government Securities (Annexure – II of the General Notification) as detailed below:

1. The following words shall be inserted in Item – I of the Objective under Annexure – II, after the word "participation" and before the word "on".

"of eligible individuals and institutions"

- 2. In sub-clause (iii), below Item II under the Annexure II, the word, "indirectly" shall be deleted.
- 3. The existing para 2 under Item IV of Annexure II, the following words shall be substituted:—
 - "2. Each bank or PD on the basis of firm orders received from their constituents will submit a single consolidated non-competitive bid on behalf of all its constituents in electronic format on the Negotiated Dealing System (NDS). Except in extraordinary circumstances such as general failure of the NDS System, non-competitive bid in physical form will not be accepted."

(By order of the Lieutenant-Governor, Puducherry)

B. VIJAYAN, Secretary to Government (Finance).